



## Audit and Risk Management Committee

**Date:** TUESDAY, 22 JULY 2014  
**Time:** 11.00 am  
**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

**Members:** Alderman Nick Anstee (Chairman)  
Nigel Challis (Deputy Chairman)  
Jamie Ingham Clark  
Oliver Lodge  
Hilary Daniels (External Member)  
Kenneth Ludlam (External Member)  
Caroline Mawhood (External Member)  
Roger Chadwick (Ex-Officio Member)  
Jeremy Mayhew (Ex-Officio Member)  
Alderman Timothy Hailes JP  
Alderman Charles Bowman  
Hugh Morris (Ex-Officio Member)  
Revd Dr Martin Dudley  
Alderman Ian Luder  
Graeme Smith

**Enquiries:** Julie Mayer  
tel. no.: 020 7332 1410  
[julie.mayer@cityoflondon.gov.uk](mailto:julie.mayer@cityoflondon.gov.uk)

Lunch will be served in the Guildhall Club at 1pm

**John Barradell**  
Town Clerk and Chief Executive

**AGENDA**  
**Part 1 - Public Agenda**

1. **APOLOGIES**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES OF THE PREVIOUS MEETING**  
To agree the public minutes and non-public summary of the meeting held on 13 May 2014.

**For Decision**  
(Pages 1 - 10)
4. **OUTSTANDING ACTIONS OF THE COMMITTEE**  
Report of the Town Clerk.

**For Information**  
(Pages 11 - 14)
5. **AUDITED 2013/14 CITY FUND AND PENSION FUND FINANCIAL STATEMENTS TOGETHER WITH DELOITTE'S REPORT THEREON**  
Report of the Chamberlain

**For Decision**  
(Pages 15 - 216)
6. **AUDITED 2013/14 BRIDGE HOUSE ESTATES AND SUNDRY TRUSTS FINANCIAL STATEMENTS TOGETHER WITH MOORE STEPHENS REPORT THEREON**  
Report of the Chamberlain

**For Decision**  
(Pages 217 - 352)
7. **2013/14 AUDIT PLAN COMPLETION**  
Report of the Chamberlain

**For Information**  
(Pages 353 - 354)
8. **HMIC INSPECTIONS (ANNUAL UPDATE)**  
Report of the Commissioner of Police

**For Information**  
(Pages 355 - 380)
9. **RESOLUTION FROM THE PERFORMANCE AND RESOURCE MANAGEMENT SUB (POLICE) COMMITTEE**

Members are asked to note a resolution from the Performance and Resource Management Sub (Police) Committee – 28 May 2014

**For Information**  
(Pages 381 - 382)

10. **COMMITTEE WORK PROGRAMME**  
Report of the Town Clerk.

**For Information**  
(Pages 383 - 384)

11. **DECISIONS TAKEN UNDER URGENCY/DELEGATED AUTHORITY**  
The Town Clerk to be heard.

**For Information**

12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

13. **ANY OTHER BUSINESS WHICH THE CHAIRMAN CONSIDERS URGENT**

14. **EXCLUSION OF THE PUBLIC**

**RESOLVED:** That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**For Decision**

**Part 2 - Non-Public Agenda**

15. **BHE TRUSTEE RESPONSIBILITY AND APPLICATION TO PROJECT BE**  
Joint report of the Comptroller and City Solicitor and the Chamberlain.

**For Information**  
(Pages 385 - 402)

16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

**For Decision**

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**